



PORT WASHINGTON-SAUKVILLE SCHOOL DISTRICT

We educate all children to reach their greatest potential.

2025-2026 BUDGET MEETING

October 27, 2025

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Port Washington-Saukville School District

Board of Education

Sara McCutcheon	President
Stephanie Trigsted	Vice President
Kierstin Cira	Board Clerk
Justin Myers	Treasurer
Yvonne Klotz	Member
Nicole Nelson	Member
Elisa Pionek	Member
Brian Stevens	Member
Karen Krainz	Member

Administrative Personnel

Dr. Michael McMahon	Superintendent
Mel Nettesheim	Director of Finance and Human Resources
Brian Sutton	Director of Student Services
Sara Kreibich	Director of Curriculum & Instruction
Elyse Voskuil	Principal, Dunwiddie Elementary School
Jane Gennerman	Principal, Lincoln Elementary School
Jae Henderson	Principal, Saukville Elementary School
Nick DeBaker	Principal, Thomas Jefferson Middle School
Rachel Biertzer	Principal, Port Washington High School
John Bunyan	Associate Principal/Activities Director, Port Washington High School
Dan Solorzano	Associate Principal, Port Washington High School
Jodi Swagel	Associate Principal, Thomas Jefferson Middle School
Morgan Carder	Manager of Food Service
Bob Korup	Manager of Operations

Schools

Dunwiddie Elementary School (EC-4)
Lincoln Elementary School (EC-4)
Saukville Elementary School (4K-4)
Thomas Jefferson Middle School (5-8)
Port Washington High School (9-12)

School Finance Policy

Policy 6230: Budget Hearing

The annual budget adopted by the Board represents the Board's position on the allocation of resources required to operate an appropriate system of education. All reasonable means shall be employed by the Board to present and explain that position to all interested parties. A public budget hearing will be conducted prior to adoption of the final budget at which time a full itemized report of the District's finances shall be presented.

The report will include the budget summary required under 65.90, Wis. Stats.

Each member of the Board and each administrator in the District shall be sufficiently acquainted with the budget and its underlying purposes to answer questions from members of the public.

A simplified form of the budget may be prepared annually and may be sent to appropriate parties and distributed to each person attending the annual budget hearing.

A simplified budget may include the expenditure in each major category of current expense for the current year and the coming year and a summary of anticipated receipts as well as a brief explanation of significant increases and decreases from the preceding budget.

The final budget approved by the Board shall be made available to the public in the form and places as required by law.

Legal 65.90, Wis. Stats. 120.11(3), Wis. Stats, (for common or union high districts only)

Policy 6220: Budget Preparation

The District's operation and educational plan is reflected in its budgets. Each year, the Board will review and approve the District budget which will be prepared in accordance with applicable law and regulations.

Each budget shall be designed to carry out District goals and operations in a thorough and efficient manner, maintain District facilities properly, and honor the continuing obligations of the Board.

The Board shall ensure that adequate funds are reserved for the General Fund in accordance with Policy 6235 - Fund Balance.

A proposed budget requires the critical analysis of every member of the Board prior to approval; once adopted, the budget deserves the support of all members of the Board regardless of their position before its adoption.

The Board directs the Superintendent or Director of Finance and Human Resources to present the budgets to the Board along with all available information associated with each budget in sufficient time to allow for proper analysis and discussion prior to the hearing.

When presented to the Board for review and/or adoption, the information shall be presented as prescribed by State law, and in the format provided by the Wisconsin Department of Public Instruction.

Legal 65.90, Wis. Stats

Policy 6231: Budget Implementation

The Board places the responsibility of administering the budget, once adopted, with the Superintendent.

The Superintendent is authorized to proceed with making financial commitments, purchases, and other expenditures within limits provided in the Board-approved budget, limitations stated in Board policies, and within legal authority expressed in State statutes.

Listings of expenditures, appropriate financial reports, and budget comparison reports shall be submitted monthly to the Board to keep members informed as to the status of the budget and overall financial condition of the District. Once each month, the Board minutes shall include a statement of the receipts and expenditures in the aggregate.

If, during the fiscal year, it appears to the Superintendent that actual revenues are less than estimated revenues, including the available equity upon which the appropriations from the fund were based, the Superintendent shall present to the Board recommended amendments to the budget that will prevent unplanned expenditures from Fund Balance. The Superintendent shall make recommendations in accordance with requirements of the law and provisions of negotiated agreements. Such budget amendments must be approved by a two-thirds (2/3's) affirmative vote of the entire membership of the Board.

T.C. 8/13/25 Legal 66.042(7), 120.11(4) Wis. Stats.

SCHOOL FINANCE BACKGROUND

Budget Overview and Explanation

The Port Washington–Saukville School District’s annual budget book provides a comprehensive overview of the district’s financial position and planning for the upcoming fiscal year. Within these pages, readers will find detailed breakdowns of revenues and expenditures across all district funds, including operational, special education, debt service, and capital improvement accounts. The document also highlights changes in the district’s equalized property value, outlines the tax levy distribution by municipality, and provides an overview of the total levy and corresponding mill rate. This information is intended to promote transparency, fiscal responsibility, and a clear understanding of how district resources are managed to support student learning and long-term financial stability.

Property Tax Levy Overview and Explanation

School district spending in Wisconsin is limited by a formula called the revenue cap. The revenue cap limits the amount of revenues available to a school district from the two main sources of school revenues – property taxes and state equalization aid. The two sources of revenue work together in the formula. For example, when state equalization aid is reduced, property taxes go up. When state equalization aid is increased, property taxes go down.

Fund Terminology

Fund 10 General Fund

- This fund is used to account for all financial transactions relating to the district’s current operations.

Fund 21 Special Revenue Trust Fund

- This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 27 Special Education Fund

- This fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this fund. No fund balance or deficit can exist in this fund.

Fund 38 Non-Referendum Debt Service Fund

- This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund 39 Referendum Approved Debt Service Funds

- This fund is used to account for transactions for the repayment of debt issues that were either authorized by school board resolution before August 12, 1993, or approved by referendum. The district may account for such referendum approved debt service transactions in Funds 31, 32, 33, 34, 36, 37 (which are not presently assigned by DPI for reporting purposes) and/or Fund 39. If the district uses funds other than Fund 39, the district must combine and report these funds as Fund 39. A fund balance may exist in this fund.

Fund 41 Capital Expansion Fund

- Projects financed with tax levy per statute 120.10(10m). State statute restricts the use of this fund for capital expenditures related to buildings and sites. Equipment cannot be acquired through the use of this fund. For the purpose of determining eligible expenditures from this fund, the DPI defines “capital expenditures related to buildings and sites” as being expenditures for acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components.

Fund 46 Long Term Capital Improvement Trust Fund

- A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a “trust” that is funded with a transfer from the general fund. The contribution from Fund 10 to Fund 46 (Long-term Capital Improvement Trust Fund) is recorded as the expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. After the initial five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan. Fund 46 assets may not be transferred to any other school district fund.

Fund 49 Other Capital Project Fund

- Used to report Capital Project Fund activities not required to be reported in Funds 41 or 48. The district may account for such projects in Funds 42, 43, 47 (which are not presently assigned by DPI for reporting purposes) and/or Fund 49. If the district uses funds other than Fund 49, the district must combine and report these funds as Fund 49. A fund balance may exist in this fund.

Fund 50 Food Service Fund

- All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district’s Food Service Fund. Any food service fund deficit, resulting from student food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from elderly food services, must be eliminated by a transfer from the district’s Community Service Fund. The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

Fund 73 Employee Benefit Trust Fund

- This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

Fund 80 Community Service Fund

- This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Actual, additional expenditures for these activities including salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this Fund.

Fund 95/99 Other Package and Cooperative Program Fund

- This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund. Special education related cooperative programs should be accounted for in Fund 27.
 - This fund will no longer be utilized as this is being shifted to CESA for 2025/2026.

DISTRICT ENROLLMENT

Total Head Count

- Head count does not equal pupil count and is the number of students in each classroom on the third Friday of September. This typically includes resident students in the building and open enrolled students.

Historical Overview of 2024/2025

Third Friday September 2025 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	2	8				10
4k	37	52	40			129
5k	47	38	46			131
1	47	64	47			158
2	49	42	46			137
3	53	50	61			164
4	59	47	53			159
5				163		163
6				169		169
7				169		169
8				176		176
9					200	200
10					198	198
11					192	192
12					214	214
Total	294	301	293	677	804	2369

Third Friday September 2024 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	8	20				28
4k	41	38	36			115
5k	43	61	54			158
1	50	43	45			138
2	55	49	63			167
3	59	45	55			159
4	68	46	51			165
5				173		173
6				167		167
7				172		172
8				166		166
9					199	199
10					200	200
11					215	215
12					197	197
Total	324	302	304	678	811	2419

Third Friday September 2023 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	5	14				19
4k	38	54	40			132
5k	54	43	46			143
1	52	49	63			164
2	56	47	61			164
3	69	47	59			175
4	61	41	67			169
5				168		168
6				181		181
7				173		173
8				186		186
9					197	197
10					218	218
11					187	187
12					201	201
Total	335	295	336	708	803	2477

Third Friday September 2022 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	9	14				23
4k	41	38	37			116
5k	54	53	62			169
1	57	51	60			168
2	66	46	56			168
3	61	44	64			169
4	63	56	56			175
5				179		179
6				171		171
7				176		176
8				191		191
9					216	216
10					192	192
11					197	197
12					209	209
Total	351	302	335	717	814	2519

Pupil Count

Reported on the Revenue Limit Worksheet (Three (3) year average) is utilized in all calculations.

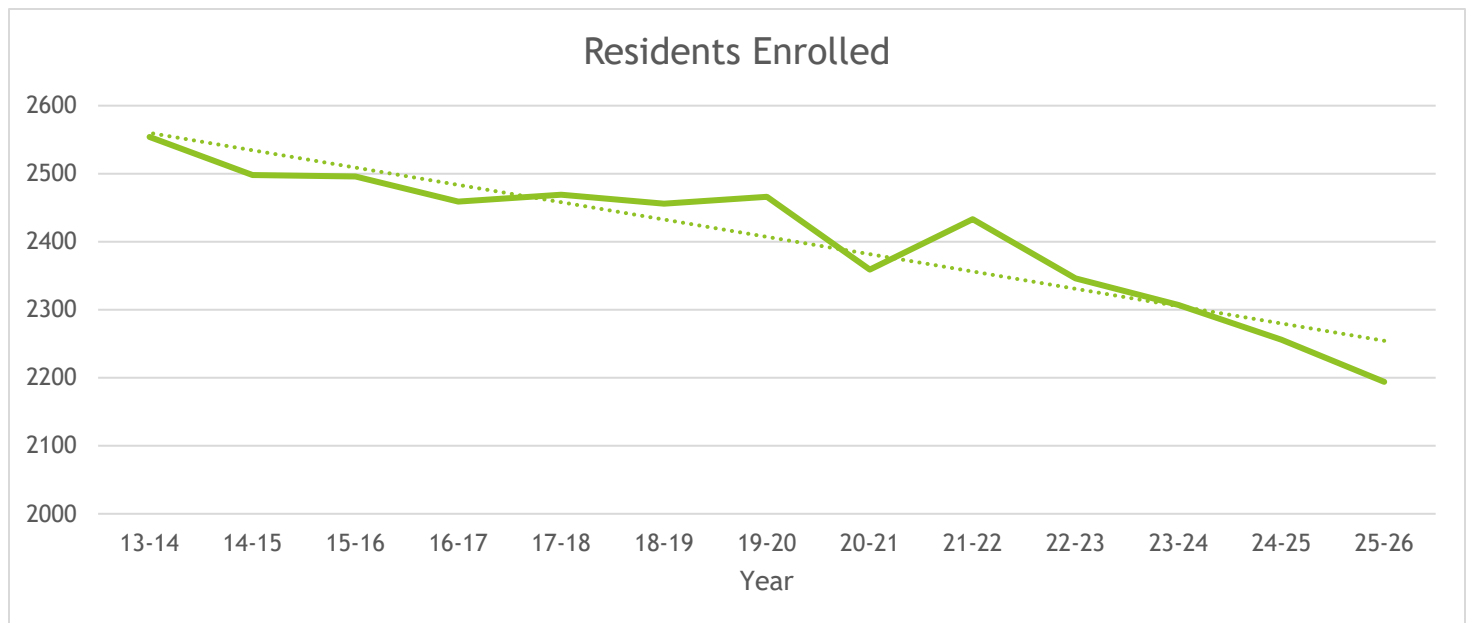
Year	# of Pupils
2013	2640
2014	2611
2015	2612
2016	2554
2017	2587
2018	2559
2019	2590
2020	2477
2021	2574
2022	2507
2023	2465
2024	2414
2025	2353

Pupil Count (Historical) – Snapshot for 25/26 (No Summer School)

- Pupil count includes residents enrolled in the district and resident students in the boundaries of the school district that attend other districts. The district is provided revenue based on total students living in the boundaries of the school district. The school district is provided the revenue for these students and then has to report open enrolled out and the income per the DPI determined amount for each student open enrolled out. For 2025/2025 each district is estimated to receive \$10,102 per general pupil and \$ 14,454 per pupil with disabilities.
- Historical resident counts are included in the table below

Year	Total # Resident Enrolled	Total # Outgoing Resident	Total # Incoming Non-Resident	Total Enrolled
25-26	2194	180	168	2362
24-25	2229	185	160	2414
23-24	2307	186	166	2493
22-23	2346	189	171	2535
21-22	2433	183	169	2616
20-21	2359	179	158	2538
19-20	2466	151	193	2617
18-19	2456	131	165	2581
17-18	2469	145	164	2614
16-17	2459	131	171	2590
15-16	2496	139	157	2635
14-15	2498	139	157	2637
13-14	2554	131	131	2685

**The total number includes 3k/4k which is why the pupil count does not match. Total pupil count is total FTE used on revenue limit worksheet.*



2025/2026 BUDGET

Fund 10: General Fund Breakdown

FUND 10- GENERAL FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$6,765,449.82	\$6,261,748.11	\$4,972,162.57	\$5,442,960.52
RESIDUAL EQUITY TRANSFER IN (OUT)	(\$503,701.71)	(\$1,289,585.54)	\$470,797.95	\$21,185.58
ENDING FUND BALANCE	\$6,261,748.11	\$4,972,162.57	\$5,442,960.52	\$5,464,146.10

REVENUES & OTHER FINANCING SOURCES				
OPERATING TRANSFER-IN (SOURCE 100)	\$0.00	\$0.00	\$0.00	\$0.00
LOCAL SOURCES (SOURCE 200)	\$12,214,812.80	\$12,281,756.64	\$12,662,645.03	\$13,155,829.00
INTERDISTRICT SOURCES (SOURCE 300+400)	\$1,419,323.00	\$1,466,035.00	\$1,449,342.00	\$1,616,320.00
INTERMEDIATE SOURCES (SOURCE 500)	\$17,944.04	\$18,110.22	\$16,933.49	\$17,102.00
STATE SOURCES (SOURCE 600)	\$18,653,238.06	\$19,357,517.04	\$20,148,382.07	\$19,390,863.49
FEDERAL SOURCES (SOURCE 700)	\$890,521.08	\$832,724.92	\$2,011,309.60	\$419,396.00
OTHER SOURCES (SOURCE 800+900)	\$85,262.32	\$352,602.52	\$74,660.41	\$35,700.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$33,281,101.30	\$34,308,746.34	\$36,363,272.60	\$34,635,210.49
EXPENDITURES & OTHER FINANCING USES				
INSTRUCTION (FUNCTION 100 000)	\$15,972,094.46	\$16,242,141.52	\$16,647,904.51	\$15,501,250.94
SUPPORT SERVICES (FUNCTION 200 000)	\$10,340,512.79	\$11,720,102.52	\$11,835,869.91	\$11,341,876.97
NON-PROGRAM TRANSACTIONS (FUNCTION 400 000)	\$7,472,195.76	\$7,636,087.84	\$7,408,700.23	\$7,770,897.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$33,784,803.01	\$35,598,331.88	\$35,892,474.65	\$34,614,024.91

Fund 10 Expenditure Key Impacts

- Reduction in staff (salary and benefits) to accommodate declining enrollment.
- Health insurance savings to create a 0% increase.
- Decrease in Special Ed flow thru funding, therefore an increase in the inter-fund transfer for special ed.
- Reduction in building base budget and bulk purchasing.
- Transfer to fund 46 capital maintenance fund.
- At least a 2.95% CPI increase across all employee groups included.
- Purchase of math curriculum and additional resources for reading curriculum included.
- Technology purchases through E-rate did not come in last year, moved to this year
- Transportation budget increase (more riders/routes)
- \$150,000 contingency for unknown capital emergencies

Fund 10 Revenue Key Impacts

- No ESSER funding included, finished in 24/25.
- Declining enrollment which also impacts revenue from student fees/athletic event.
- General aid (state) reduction and offset by property taxes.
- Pre-payment to debt service, creating total revenues/expenditures to seem higher.
- Grant for culinary arts lab included in budget.

Fund 27: Special Education Fund Breakdown

FUND 27 - SPECIAL EDUCATION FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES & OTHER FINANCING SOURCES	\$6,845,126.21	\$7,147,727.86	\$7,158,425.85	\$7,226,900.00
EXPENDITURES & OTHER FINANCING USES	\$6,845,126.21	\$7,147,727.86	\$7,158,425.85	\$7,226,900.00

Fund 27 Expenditure Key Impacts

- Salary increases (CPI) are included in these expenditures.
- Outsourcing some services (psychologist at high school and OT/PT).

Fund 27 Revenue Key Impacts

- Reduction in flow thru allocation, reducing the transfer from fund 10 by \$150,000.
 - Special Education reimbursement is increasing slightly but specifically for high cost.
-

Fund 38 & 39: Non-Referendum Debt Service Fund & Referendum Approved Debt Service Funds

FUND 38 - NON-REFERENDUM DEBT SERVICE FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$330.16	\$338.28	\$345.60	\$352.90
RESIDUAL EQUITY TRANSFER IN (OUT)	\$8.12	\$7.32	\$7.30	(\$352.90)
ENDING FUND BALANCE	\$338.28	\$345.60	\$352.90	(\$0.00)
REVENUES & OTHER FINANCING SOURCES	\$236,903.12	\$236,842.32	\$236,217.30	\$0.00
EXPENDITURES & OTHER FINANCING USES	\$236,895.00	\$236,835.00	\$236,210.00	\$352.90

FUND 39 - REFERENDUM DEBT SERVICE FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$2,453,670.27	\$5,413,635.40	\$8,587,108.60	\$2,889,270.34
RESIDUAL EQUITY TRANSFER IN (OUT)	\$2,959,965.13	\$3,173,473.20	(\$5,697,838.26)	\$135,339.00
ENDING FUND BALANCE	\$5,413,635.40	\$8,587,108.60	\$2,889,270.34	\$3,024,609.34
REVENUES & OTHER FINANCING SOURCES	\$6,158,192.63	\$6,374,050.70	\$8,426,544.51	\$7,200,000.00
EXPENDITURES & OTHER FINANCING USES	\$3,198,227.50	\$3,200,577.50	\$14,124,382.77	\$7,064,661.00

Fund 38/39 Key Impacts

- Prepayment from fund balance to reduce debt from previous referendum.
- The estimated .26 increase to referendum debt revenue from community is closer to .19 increase.
- Repayment of fund 38 was completed in 2024/2025, moving those funds into a transfer to fund 46.

Fund 40s: Capital Expansion Funds

FUND 42 - OTHER CAPITAL PROJECTS FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFER (OUT)	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES & OTHER FINANCING SOURCES	\$0.00	\$0.00	\$0.00	\$0.00
EXPENDITURES & OTHER FINANCING USES	\$0.00	\$0.00	\$0.00	\$0.00

FUND 43 - REFERENDUM BLDG CAPITAL PROJECTS	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$174,964.49	\$179,931.98	\$189,699.29	\$0.00
RESIDUAL EQUITY TRANSFER (OUT)	\$4,967.49	\$9,767.31	(\$189,699.29)	\$0.00
ENDING FUND BALANCE	\$179,931.98	\$189,699.29	\$0.00	\$0.00
REVENUES & OTHER FINANCING SOURCES	\$6,429.99	\$9,767.31	\$0.00	\$0.00
EXPENDITURES & OTHER FINANCING USES	\$1,462.50	\$0.00	\$189,699.29	\$0.00

FUND 46 - LONG-TERM CAPITAL IMPROVEMENT TRUST	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$313,779.97	\$324,522.55	\$342,426.79	\$359,434.83
RESIDUAL EQUITY TRANSFER (OUT)	\$10,742.58	\$17,904.24	\$17,008.04	\$215,000.00
ENDING FUND BALANCE	\$324,522.55	\$342,426.79	\$359,434.83	\$574,434.83
REVENUES & OTHER FINANCING SOURCES	\$10,742.58	\$17,904.24	\$17,008.04	\$215,000.00
EXPENDITURES & OTHER FINANCING USES	\$0.00	\$0.00	\$0.00	\$0.00

FUND 49 - OTHER CAPITAL PROJECTS FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$189,699.29	\$48,787,983.66
RESIDUAL EQUITY TRANSFER (OUT)	\$0.00	\$0.00	\$48,598,284.37	(\$7,515,429.55)
ENDING FUND BALANCE	\$0.00	\$0.00	\$48,787,983.66	\$41,272,554.11
REVENUES & OTHER FINANCING SOURCES	\$0.00	\$0.00	\$49,430,043.63	\$858,096.45
EXPENDITURES & OTHER FINANCING USES	\$0.00	\$0.00	\$831,759.26	\$8,373,526.00

Fund 40's Key Impacts

- Higher interest rates creating additional revenue.
- Planning for a Fund 46 transfer of \$200,000.
- Bond proceeds included in the budget for 25/26.
- Fund 43 is no longer a valid account, the amount in fund 43 was transferred and included in fund 49.

Fund 50: Food Service Fund

FUND 50 - FOOD SERVICE FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$790,742.26	\$979,590.82	\$908,648.92	\$635,159.12
RESIDUAL EQUITY TRANSFER (OUT)	\$188,848.56	(\$70,941.90)	(\$273,489.80)	(\$282,252.10)
ENDING FUND BALANCE	\$979,590.82	\$908,648.92	\$635,159.12	\$352,907.02
REVENUES & OTHER FINANCING SOURCES	\$1,271,594.91	\$1,303,966.61	\$1,205,850.82	\$1,136,550.00
EXPENDITURES & OTHER FINANCING USES	\$1,082,746.35	\$1,374,908.51	\$1,479,340.62	\$1,418,802.10

Fund 50 Key Impacts

- The district is spending down fund balance from revenues during Covid (offset to expenditures).
 - Offering free breakfast to all students and small increase (\$.10) to lunch prices.
-

Fund 80: Community Service Fund

FUND 80 - COMMUNITY SERVICE FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$144,205.02	\$142,985.57	\$183,272.69	\$219,357.82
RESIDUAL EQUITY TRANSFER IN (OUT)	(\$1,219.45)	\$40,287.12	\$36,085.13	\$1,038.94
ENDING FUND BALANCE	\$142,985.57	\$183,272.69	\$219,357.82	\$220,396.76
REVENUES & OTHER FINANCING SOURCES	\$394,437.85	\$416,865.95	\$459,815.71	\$474,875.00
EXPENDITURES & OTHER FINANCING USES	\$395,657.30	\$376,578.83	\$423,730.58	\$473,836.06

Fund 80 Key Impacts

- Community Coordinator, Aquatic Coordinator and Theater Manager are in this budget.
 - PAC rentals are increasing slightly and working to partner with the City on efficiencies.
-

Fund 99: COOP Program

FUND 99-PACKAGE/COOPERATIVE PROGRAM	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25	BUDGET 2025-26
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00	\$0.00
REVENUES & OTHER FINANCING SOURCES	\$108,619.70	\$107,857.90	\$124,425.04	\$0.00
EXPENDITURES & OTHER FINANCING USES	\$108,619.70	\$107,857.90	\$124,425.04	\$0.00

Fund 99 Key Impacts

- Transfer of services to CESA, we will not be the fiscal agent in 25/26.

2025/2026 BUDGET (OBJECT OVERVIEW)

Fund 10: General Fund Breakdown by Object

OBJECTS	FUND 10: EXPENSES	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 UNAUDITED ACTUAL	2025-26 BUDGET
10 E --- 100 ----- TO 10 E --- 299 -----	SALARIES & BENEFITS	15,444,083.95 5,939,065.28	15,668,241.91 6,425,148.58	\$15,867,450.26 \$6,424,216.12	\$14,721,691.57 \$6,003,226.84
TOTALS		\$21,383,149.23	\$22,093,390.49	\$22,291,666.38	\$20,724,918.41
10 E --- 300 ----- TO 10 E --- 999-----	SERVICES, SUPPLIES, EQUIPMENT, TECH, & FEES	\$12,401,653.78	\$13,504,941.39	\$13,600,808.27	\$13,889,183.00
TOTALS		\$12,401,653.78	\$13,504,941.39	\$13,600,808.27	\$13,889,183.00
<u>TOTAL GENERAL FUND EXPENDITURES</u>		<u>\$33,784,803.01</u>	<u>\$35,598,331.88</u>	<u>\$35,892,474.65</u>	<u>\$34,614,101.41</u>

Fund 27: Special Education Breakdown by Object

OBJECTS	FUND 27: EXPENSES	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 UNAUDITED ACTUAL	2025-26 BUDGET
27 E --- 100 ----- TO 27 E --- 299 -----	SALARIES & BENEFITS	\$5,770,596.87	\$6,237,178.36	\$6,343,017.36	\$6,399,844.19
27 E --- 300 ----- TO 27 E --- 999-----	SERVICES, SUPPLIES, EQUIPMENT, TECH, & FEES	\$1,074,529.34	\$910,549.50	\$815,408.49	\$827,055.81
TOTALS		\$6,845,126.21	\$7,147,727.86	\$7,158,425.85	\$7,226,900.00

2025/2026 BUDGET (OBJECT BREAKDOWN)

ACCOUNT NUMBER	FUND 10: EXPENSES	2023-24 ACTUAL	2024-2025 ACTUAL (Unaudited)	2024-25 BUDGET
10 E --- 110 -----	PERMANENT SALARY	12,833,984.40	13,059,327.67	11,976,473.11
10 E --- 111 -----	PERMANENT HOURLY	2,239,448.98	2,392,603.00	2,257,763.87
10 E --- 112 -----	EXTRA TIME	504,008.43	415,318.09	486,653.09
10 E --- 113 -----	OVERTIME	90,800.10	201.50	801.50
10 E --- 114 -----	SHIFT PREMIUM	0.00	0.00	0.00
SALARIES		15,668,241.91	15,867,450.26	14,721,691.57
10 E --- 212 -----	WRS/RETIREMENT EMPLOYER	1,034,554.77	1,059,645.47	1,018,231.58
10 E --- 218 -----	CONTRIBUTION TO TRUST	887,002.05	872,778.97	872,778.97
10 E --- 222 -----	SOCIAL SECURITY	1,169,610.60	1,177,468.31	1,133,027.76
10 E --- 230 -----	LIFE INSURANCE	32,255.82	31,105.76	31,960.00
10 E --- 240 -----	HEALTH INSURANCE EMPLOYER	2,701,047.08	2,574,054.43	2,397,185.53
10 E --- 243 -----	DENTAL INSURANCE EMPLOYER	142,554.53	171,189.19	153,101.00
10 E --- 246 -----	VISION INSURANCE EMPLOYER	0.00	0.00	0.00
10 E --- 249 -----	HRA (HSA) DEDUCTIBLE EMPLOYER	129,556.39	134,394.40	112,100.00
10 E --- 251 -----	LONG TERM DISABILITY	48,697.03	49,591.70	52,122.00
10 E --- 290 -----	OTHER EMPLOYEE BENEFIT	44,899.32	43,317.64	0.00
10 E --- 291 -----	CREDIT REIMBURSEMENT	11,685.85	15,932.40	0.00
10 E --- 293 -----	MISCELLANEOUS BENEFIT	9,466.14	30,302.70	1,200.00
10 E --- 296 -----	OTHER TAXABLE EE BENEFIT/CIL	209,273.00	261,050.15	231,520.00
10 E --- 299 -----	MISCELLANEOUS BENEFIT/TB TEST	4,546.00	3,385.00	0.00
BENEFITS		6,425,148.58	6,424,216.12	6,003,226.84
10 E --- 310 -----	PERSONAL SERVICES	589,140.79	698,963.67	723,808.00
10 E --- 321 -----	TECH RELATED REPAIR & MAINT	233,466.00	99,671.56	90,000.00
10 E --- 322 -----	RENTALS OF COMPUTERS & TECH	85,743.94	74,621.81	75,000.00
10 E --- 324 -----	MAINTENANCE SERVICES	420,949.55	242,166.23	262,550.00
10 E --- 325 -----	VEHICLE & EQUIPMENT RENTAL	8,283.94	4,301.12	3,500.00
10 E --- 327 -----	CONSTRUCTION SERVICES	16,250.00	14,890.00	165,000.00
10 E --- 328 -----	BUILDING RENTAL	880.00	880.00	0.00
10 E --- 329 -----	CLEANING SERVICES	195,536.90	178,518.12	196,200.00
10 E --- 331 -----	GAS HEAT	272,088.20	271,208.26	294,000.00
10 E --- 336 -----	ELECTRIC	598,946.61	608,580.41	655,000.00
10 E --- 337 -----	WATER	56,302.22	55,762.93	68,900.00
10 E --- 338 -----	SEWER	24,525.76	25,254.12	32,000.00
10 E --- 341 -----	PUPIL TRAVEL	785,632.07	945,690.10	1,029,500.00
10 E --- 342 -----	EMPLOYEE TRAVEL	16,997.99	16,159.49	23,750.00
10 E --- 345 -----	PUPIL LODGING & MEALS	2,638.25	0.00	0.00

10 E --- 348 -----	VEHICLE FUEL	46,678.40	40,950.36	36,200.00
10 E --- 351 -----	ADVERTISING	9,109.45	13,813.47	16,000.00
10 E --- 353 -----	POSTAGE	10,008.78	17,510.82	20,000.00
10 E --- 354 -----	PRINTING	0.00	0.00	0.00
10 E --- 355 -----	TELEPHONE	5,268.75	5,771.91	6,000.00
10 E --- 358 -----	ON-LINE COMMUNICATIONS	24,966.67	15,176.44	14,525.00
10 E --- 360 -----	INFORMATION TECHNOLOGY	535,298.71	535,260.50	535,251.00
10 E --- 370 -----	NON - GOVT AGENCY PAYMENTS	0.00	0.00	0.00
10 E --- 371 -----	NON - GOVT AGENCY PAYMENTS	300.00	0.00	0.00
10 E --- 381 -----	MUNICIPAL PAYMENT	5,961.16	4,794.59	9,000.00
10 E --- 382 -----	DISTRICT PAYMENT WI - INTERDISTRICT	1,650,306.00	1,698,050.00	1,700,000.00
10 E --- 385 -----	COUNTY SERV/ INTERMEDIATE PAY	2,248.70	2,332.56	2,500.00
10 E --- 386 -----	CESA PAYMENT	190,120.28	118,683.18	76,750.00
10 E --- 387 -----	PRIVATE SCHOOL CHOICE PAYMENT	1,095,504.36	1,325,996.27	1,479,397.00
10 E --- 389 -----	WTCS DISTRICT PAYMENT	0.00	\$0.00	0.00
PURCHASED SERVICES		6,883,166.78	\$7,015,007.92	7,514,831.00
10 E --- 411 -----	GENERAL SUPPLIES	425,313.71	447,044.34	474,265.00
10 E --- 412 -----	OTHER SUPPLIES	0.00	0.00	5,000.00
10 E --- 415 -----	FOOD	25,020.08	14,615.88	29,350.00
10 E --- 416 -----	MEDICAL SUPPLIES	0.00	0.00	0.00
10 E --- 417 -----	PAPER	42,698.52	43,014.95	20,900.00
10 E --- 420 -----	APPAREL	7,791.44	13,263.07	7,125.00
10 E --- 431 -----	A-V MEDIA	241.44	0.00	0.00
10 E --- 432 -----	LIBRARY BOOKS (CLASSROOMS)	124,866.55	142,860.18	105,000.00
10 E --- 433 -----	NEWSPAPERS	3,742.68	5,038.96	5,100.00
10 E --- 434 -----	PERIODICALS	4,035.76	4,979.46	5,890.00
10 E --- 439 -----	OTHER MEDIA	12,158.97	13,147.08	10,100.00
10 E --- 443 -----	CONTAINERS	397.90	3,326.75	250.00
10 E --- 444 -----	FURNISHINGS	15,674.13	30,388.94	7,500.00
10 E --- 445 -----	MEASURING DEVICES	136.68	0.00	0.00
10 E --- 446 -----	TOOLS	10,623.25	4,643.98	9,750.00
10 E --- 449 -----	SMALL EQUIPMENT	79,426.63	107,674.46	49,150.00
10 E --- 450 -----	RESALE ITEMS/FEE BASED SUPPLIES	9,263.36	776.13	5,250.00
10 E --- 460 -----	EQUIPMENT COMPONENTS	0.00	0.00	0.00
10 E --- 470 -----	TEXTBOOKS	10,627.10	24,869.78	101,050.00
10 E --- 472 -----	WORKBOOKS	131,956.31	102,271.03	121,500.00
10 E --- 473 -----	SHEET MUSIC	4,677.23	4,844.87	2,400.00
10 E --- 479 -----	OTHER INSTRUCTIONAL BOOKS	16,038.00	12,289.80	13,000.00
10 E --- 480 -----	NON-INSTRUCTIONAL SOFTWARE	1,293.28	0.00	0.00
10 E --- 481 -----	TECHNOLOGY SUPPLIES	228,188.95	51,770.41	41,352.00
10 E --- 482 -----	NON-CAPITAL TECH HARDWARE	148,925.05	647,898.38	207,500.00

10 E --- 483 -----	NON-CAPITAL SOFTWARE	5,985.65	6,255.00	1,300.00
10 E --- 490 -----	OTHER NON-CAPITAL	5,744.11	1,099.12	1,250.00
NON-CAPITAL OBJECTS		1,314,826.78	1,682,072.57	1,223,982.00
10 E --- 511 -----	SITE PURCHASE	0.00	0.00	0.00
10 E --- 522 -----	SITE IMPROVEMENT - REPLACE	0.00	0.00	0.00
10 E --- 553 -----	ADD EQUIPMENT +\$5000	39,764.54	52,229.30	0.00
10 E --- 563 -----	REPLACE EQUIPMENT +\$5000	59,452.11	16,076.00	0.00
10 E --- 581 -----	TECHNOLOGY RELATED HARDWARE	0.00	54,263.00	5,000.00
10 E --- 582 -----	TECHNOLOGY RELATED SOFTWARE	0.00	0.00	150,000.00
CAPITAL OBJECTS		99,216.65	122,568.30	155,000
10 E --- 676 -----	SUBSCRIPTION BASED IT AGRMT	16,436.00	0.00	0.00
10 E --- 678 -----	PRINCIPAL/CAPITAL LEASE	0.00	0.00	0.00
10 E --- 682 -----	TEMPORARY NOTE INTEREST	1,400.00	2,333.33	2,500.00
10 E --- 688 -----	INTEREST/CAPITAL LEASE	0.00	0.00	0.00
10 E --- 691 -----	AGENT FEES	1,900.00	2,058.33	2,200.00
FINANCING		19,736	4,391.66	\$4,700
10 E --- 711 -----	LIABILITY INSURANCE	25,913.00	26,463.00	35,000.00
10 E --- 712 -----	PROPERTY INSURANCE	117,091.00	129,791.00	130,000.00
10 E --- 713 -----	WORKERS COMP INSURANCE	57,530.00	94,157.00	98,000.00
10 E --- 714 -----	FIDELITY BOND	338.00	388.00	500.00
10 E --- 730 -----	UNEMPLOYMENT COMPENSATION	0.00	14,628.75	25,000.00
INSURANCE		200,872.00	265,427.75	288,500
10 E --- 827 -----	TRANSFER TO SPECIAL EDUCATION	4,540,470.41	4,100,705.19	4,350,000.00
10 E --- 838 -----	TRANSFER TO NON-REF DEBT SERVICE	236,835.00	236,210.00	0.00
10 E --- 846 -----	TRANSFER TO MAINT/FD 46	0.00	0.00	200,000.00
10 E --- 899 -----	TRANSFER TO CO-OP	4,000.00	3,000.00	3,000.00
INTER-FUND TRANSFER		4,781,305.41	4,339,915.19	4,553,000.00
10 E --- 941 -----	DISTRICT DUES - FEES	48,563.04	66,629.54	70,560.00
10 E --- 942 -----	EMPLOYEE DUES - FEES	8,273.39	8,574.90	11,600.00
10 E --- 943 -----	PUPIL DUES - FEES	32,291.13	32,611.25	20,710.00
10 E --- 949 -----	OTHER DUES - FEES	19,188.14	29,600.42	12,300.00
10 E --- 961 -----	CASH ADJUSTMENT	0.00	9,500.02	9,000.00
10 E --- 969 -----	OTHER ADJUSTMENTS	89,099.46	0.00	0.00
10 E --- 971 -----	AIDABLE REFUND	0.00	24,508.75	25,000.00
10 E --- 972 -----	NON-AIDABLE REFUND	8,402.61	0.00	0.00
10 E --- 999 -----	MISC EXPENSE	0.00	0.00	0.00
MISCELLANEOUS		205,817.77	171,424.88	149,170.00

<u>TOTAL GENERAL FUND</u>	<u>\$35,598,331.88</u>	<u>\$35,892,474.65</u>	<u>\$34,614,101.41</u>
<u>EXPENDITURES</u>			

EQUALIZED VALUE

MUNICIPALITY	2024 Actual Values	2025 Actual Values	Percent (%) of District
CITY OF PORT WASHINGTON (901)	\$1,641,839,158	\$1,796,273,671	61.81%
TOWN OF PORT WASHINGTON (902)	\$338,760,500	\$358,868,500	12.35%
TOWN OF GRAFTON (903)	\$51,297,268	\$57,583,783	1.98%
TOWN OF SAUKVILLE (904)	\$41,989,488	\$47,801,710	1.64%
VILLAGE OF SAUKVILLE (905)	\$576,777,833	\$645,772,393	22.22%
TOTALS	\$2,650,664,247	\$2,906,300,057	100.00%

MUNICIPALITY	GENERAL FUND	REF DEB SERVICES	COMMUNITY SERVICE	TOTAL LEVY
CITY OF PORT WASHINGTON (901)	\$7,853,049	\$4,450,046.51	\$268,857	\$12,571,952
TOWN OF PORT WASHINGTON (902)	\$1,568,921	\$889,052.45	\$53,714	\$2,511,687
TOWN OF GRAFTON (903)	\$251,748	\$142,656.72	\$8,619	\$403,024
TOWN OF SAUKVILLE (904)	\$208,982	\$118,422.84	\$7,155	\$334,560
VILLAGE OF SAUKVILLE (905)	\$2,823,224	\$1,599,821.47	\$96,656	\$4,519,701
TOTALS	\$12,705,924	\$7,200,000.00	\$435,000	\$20,340,924

MIL RATE/TAX LEVY

TAX LEVY STATISTICS

	2022-2023	2023-2024	2024-2025	2025-2026
GENERAL FUND LEVY	\$11,672,758	\$11,706,560	\$12,106,251	\$12,705,924
TAX CHARGE BACKS	\$0	\$0	\$0	\$0
DEBT SERVICE LEVY (Referendum)	\$6,000,000	\$6,000,000	\$6,100,000	\$7,200,000
DEBT SERVICE LEVY (Capital Energy P	\$0	\$0	\$0	\$0
COMMUNITY SERVICE LEVY	\$375,000	\$390,000	\$413,000	\$435,000
TOTAL TAX LEVY	\$18,047,758	\$18,096,560	\$18,619,251	\$20,340,924
TAX LEVY INCREASE/(DECR)	\$263,929	\$47,602	\$522,691	\$1,721,673
TAX LEVY % INCREASE/-DECR.	1.48%	0.26%	2.89%	9.25%
EQUALIZED VALUE	\$2,254,628,853	\$2,511,621,868	\$2,650,664,247	\$2,906,300,057
EQUALIZED VALUE INCREASE	\$198,770,092	\$256,993,015	\$139,042,379	\$255,635,810
EQUAL. VALUE % INCREASE	9.67%	11.40%	5.54%	9.64%
MILL RATE	0.008005	0.007205	0.007024	0.006999
MILL RATE PER \$1000 OF VALUE	\$8.00476	\$7.21	\$7.02	\$7.00
MILL RATE INCREASE/(DECR.)	(\$0.65)	(\$0.80)	(\$0.18)	(\$0.03)
TAX INC/(DEC), \$175,000 HOME	(\$112.97)	(\$140.03)	(\$31.63)	(\$4.46)
MILL RATE % INCR./-DECR.	-7.46%	-10.00%	-2.51%	-0.36%

General (State) Aid for 2025-2026 decreased. A school district's total revenue limit is directly tied to the balance between State Aid and local property tax contributions. When one source increases, the other decreases, meaning the overall amount of revenue available to the district does not necessarily grow, but rather shifts in its funding source.

2025-2026: \$17,191,938 State Aid

2024-2025: \$17,606,662 State Aid

2023-2024: \$17,115,727 State Aid