



October Budget Meeting

School Board

October 27, 2025

Preview of Budget

Key Takeaways

- Projected surplus for 2024/2025: Proactive measures will lead to improved fund balance
- Balanced budget for 2025/2026
- Meeting to Exceeding Expectations on Finance KPIs in the strategic plan
- Building contingencies for future fund balance and Fund 46 capital improvement
- Passed referendum and improving the overall mil rate projection
- Lowest mil rate in last five (5) years



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2024-25 Review and Update

Unaudited Update for 2024-2025
(As of October 2025)



2024-25 Unaudited Review

Beginning Fund Balance: \$4,972,162.57

Revenues: \$36,363,272.60

Expenditures: \$35,892,474.65

Ending Fund Balance: \$5,442,960.52

Surplus/Deficit Spent: \$470,797.95

15.1% Fund balance (Policy 12-15%)*

*Unaudited: Potential for additional journal entries specific to health insurance and prepaid expenses



FINANCE, OPERATIONS & FACILITIES

Fund Balance (Nov 2025)

How it is measured: Fund balance as a percentage of overall District operating budget

Fails to Meet Expectations	Developing	Meets Expectations	Exceeds Expectations	Significantly Exceeds Expectations
Fund balance is less than 12% of operating budget and the previous year's budget resulted in deficit spending	Fund balance is greater than 12% of operating budget, however, prior year's budget resulted in deficit spending	Fund balance is 12%-14.9% of operating budget and prior year's budget resulted in a balanced budget or surplus	Fund balance is 15%-15.9% of operating budget and prior year's budget resulted in a balanced budget or surplus	Fund balance is higher than 16% of operating budget and prior year's budget resulted in a balanced budget or surplus

Data for 2024/2025: Revenues: \$36,363,272.60, Expenditures: \$35,892,474.65

Ending Fund Balance: \$5,442,960.52

Surplus/Deficit Spent: \$470,797.95

15.1% Fund balance



2024/2025 Review and Unaudited Update

FUND 10- GENERAL FUND	ACTUAL 2022-23	ACTUAL 2023-24	UNAUDITED ACTUAL 2024-25
BEGINNING FUND BALANCE	\$6,765,449.82	\$6,261,748.11	\$4,972,162.57
RESIDUAL EQUITY TRANSFER IN (OUT)	(\$503,701.71)	(\$1,289,585.54)	\$470,797.95
ENDING FUND BALANCE	\$6,261,748.11	\$4,972,162.57	\$5,442,960.52
REVENUES & OTHER FINANCING SOURCES			
OPERATING TRANSFER-IN (SOURCE 100)	\$0.00	\$0.00	\$0.00
LOCAL SOURCES (SOURCE 200)	\$12,214,812.80	\$12,281,756.64	\$12,662,645.03
INTERDISTRICT SOURCES (SOURCE 300+400)	\$1,419,323.00	\$1,466,035.00	\$1,449,342.00
INTERMEDIATE SOURCES (SOURCE 500)	\$17,944.04	\$18,110.22	\$16,933.49
STATE SOURCES (SOURCE 600)	\$18,653,238.06	\$19,357,517.04	\$20,148,382.07
FEDERAL SOURCES (SOURCE 700)	\$890,521.08	\$832,724.92	\$2,011,309.60
OTHER SOURCES (SOURCE 800+900)	\$85,262.32	\$352,602.52	\$74,660.41
TOTAL REVENUES & OTHER FINANCING SOURCES	\$33,281,101.30	\$34,308,746.34	\$36,363,272.60
EXPENDITURES & OTHER FINANCING USES			
INSTRUCTION (FUNCTION 100 000)	\$15,972,094.46	\$16,242,141.52	\$16,647,904.51
SUPPORT SERVICES (FUNCTION 200 000)	\$10,340,512.79	\$11,720,102.52	\$11,835,869.91
NON-PROGRAM TRANSACTIONS (FUNCTION 400 000)	\$7,472,195.76	\$7,636,087.84	\$7,408,700.23
TOTAL EXPENDITURES & OTHER FINANCING USES	\$33,784,803.01	\$35,598,331.88	\$35,892,474.65



2025-26 Proposed Budget

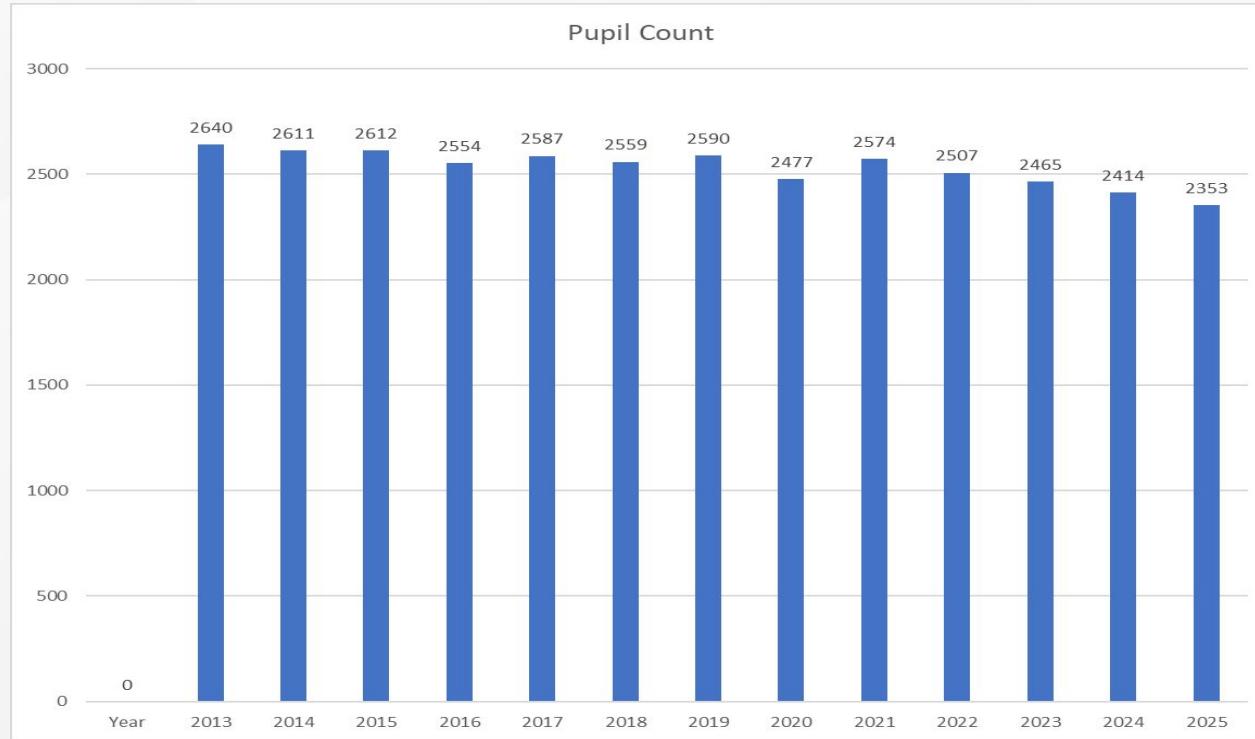
Proposed Budget 2025-26



2025-26 Enrollment (Pupil Count)

Enrollment

- Declining Enrollment

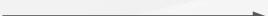


2025-26 Enrollment (Pupil Count)

Enrollment

- Declining Enrollment trend continues/projected into next year

Year	# of Pupils
2013	2640
2014	2611
2015	2612
2016	2554
2017	2587
2018	2559
2019	2590
2020	2477
2021	2574
2022	2507
2023	2465
2024	2414
2025	2353



2025-26 Enrollment (Historical)

Third Friday September 2025 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	2	8				10
4k	37	52	40			129
5k	47	38	46			131
1	47	64	47			158
2	49	42	46			137
3	53	50	61			164
4	59	47	53			159
5				163		163
6				169		169
7				169		169
8				176		176
9					200	200
10					198	198
11					192	192
12					214	214
Total	294	301	293	677	804	2369

Third Friday September 2024 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	8	20				28
4k	41	38	36			115
5k	43	61	54			158
1	50	43	45			138
2	55	49	63			167
3	59	45	55			159
4	68	46	51			165
5					173	173
6					167	167
7					172	172
8					166	166
9						199
10						200
11						215
12						197
Total	324	302	304	678	811	2419

Third Friday September 2023 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	5	14				19
4k	38	54	40			132
5k	54	43	46			143
1	52	49	63			164
2	56	47	61			164
3	69	47	59			175
4	61	41	67			169
5				168		168
6				181		181
7				173		173
8				186		186
9					197	197
10					218	218
11					187	187
12					201	201
Total	335	295	336	708	803	2477

Third Friday September 2022 (Head Count, Resident + Open Enrolled In)

Grade	DES	LES	SES	TJMS	PWHS	Total
EC	9	14				23
4k	41	38	37			116
5k	54	53	62			169
1	57	51	60			168
2	66	46	56			168
3	61	44	64			169
4	63	56	56			175
5					179	179
6					171	171
7					176	176
8					191	191
9						216
10						192
11						197
12						209
Total	351	302	335	717	814	2519



Open-Enrollment Information

- Open Enrollment Incoming
 - 168.20
- Open Enrollment Outgoing
 - 179.6

Year	Total # Resident Enrolled	Total # Outgoing Resident	Total # Incoming Non-Resident
25-26	2194	180	168
24-25	2229	185	160
23-24	2307	186	166
22-23	2346	189	171
21-22	2433	183	169
20-21	2359	179	158
19-20	2466	151	193
18-19	2456	131	165
17-18	2469	145	164
16-17	2459	131	171
15-16	2496	139	157
14-15	2498	139	157
13-14	2554	131	131



Open-Enrollment Information

- Locations of incoming and outgoing enrollment

Incoming Open Enrollment	
Northern Ozaukee	74.6
Cedar Grove-Belgium	30.2
West Bend	15
Grafton	13.8
Random Lake	9
Cedarburg	8
Milwaukee	3
Oostburg	3
Sheboygan Falls	3
Brown Deer	2
Kewaskum	2
Oak Creek-Franklin	2
Mequon-Thiensville	1
Whitefish Bay	1
Glendale-River Hills	0.6

Outgoing Open Enrollment	
Northern Ozaukee	49
Cedar Grove-Belgium	15
West Bend	3
Grafton	72.4
Random Lake	3
Cedarburg	11
Milwaukee	4
Kewaskum	0.6
Appleton Area	3
Grantsburg	2
McFarland	8
Merrill	2
Plymouth	2.6
Slinger	1
Waukesha	3



FINANCE, OPERATIONS & FACILITIES

Open Enrollment (Oct 2025)

How it is measured: By comparing the amount of students enrolled in or enrolling out each year.

Fails to Meet Expectations	Developing	Meets Expectations	Exceeds Expectations	Significantly Exceeds Expectations
The district sees 10.1% or more students enrolling out	The district sees 1-10% more students enrolling out than in	The district sees a balance of students coming in and going out	The district sees 1-10% more students enrolling in	The district sees 10.1% or more students enrolling in

Data:

2024/2025 Open Enrollment Incoming: 160

2025/2026 Open Enrollment Incoming: 168 (5% increase)

2024/2025 Open Enrollment Outgoing: 185

2025/2026 Open Enrollment Outgoing: 180

Net Loss for 24/25 - 25

Net Loss for 25/26 - 12
-6.6%



2025-26 Budget Review

Beginning Fund Balance: \$5,442,960.52

Revenues: \$34,635,210.49

- **\$1,728,062.11 decrease from 24/25**

Expenditures: \$34,614,024.91

- **\$1,278,373.24 decrease from 24/25**

Ending Fund Balance: \$5,464,146.10

Surplus/Deficit Spent: \$21,185.58

15.7% Fund balance*

*Includes a higher transfer to special education and a \$200,000 transfer to Fund 46

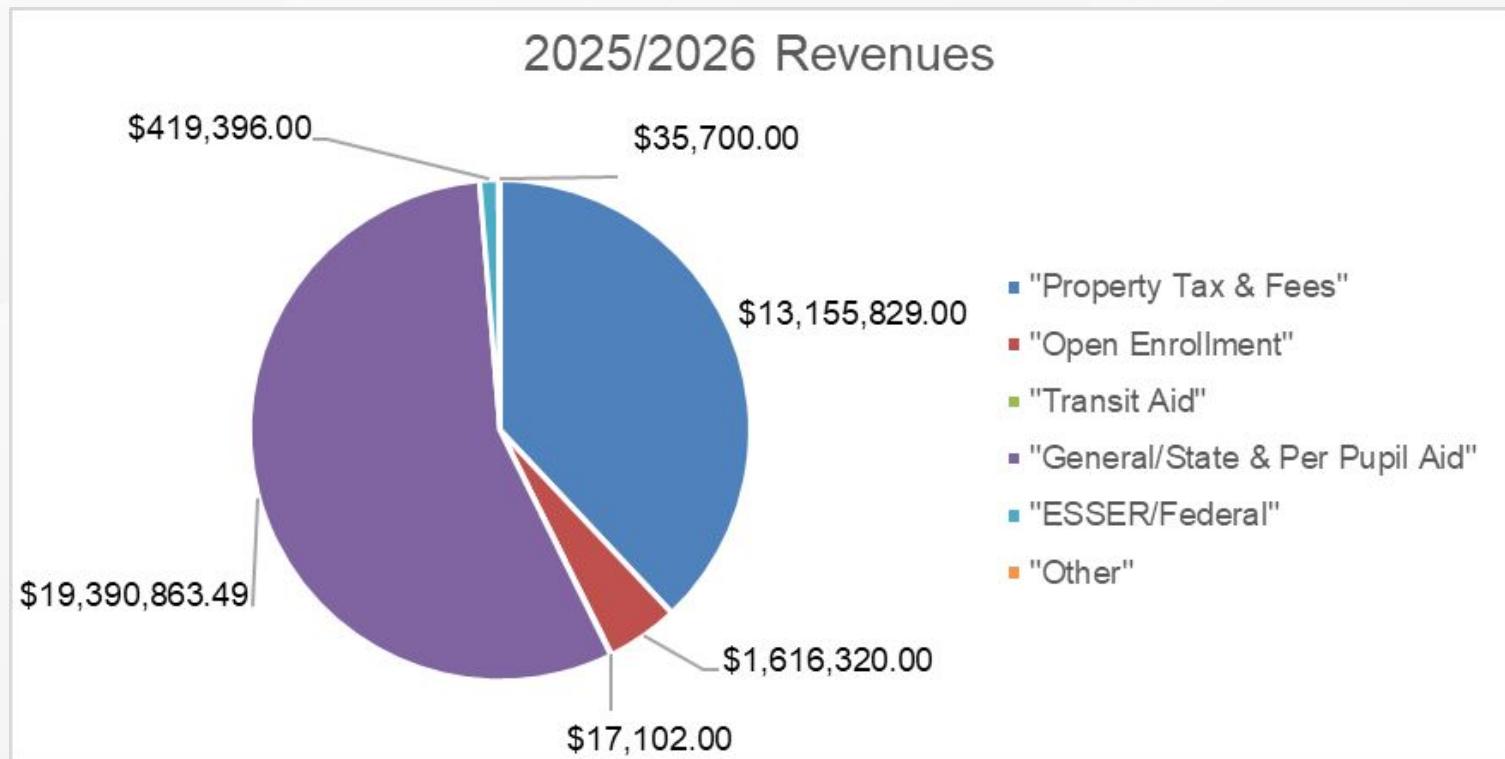


Fund 10

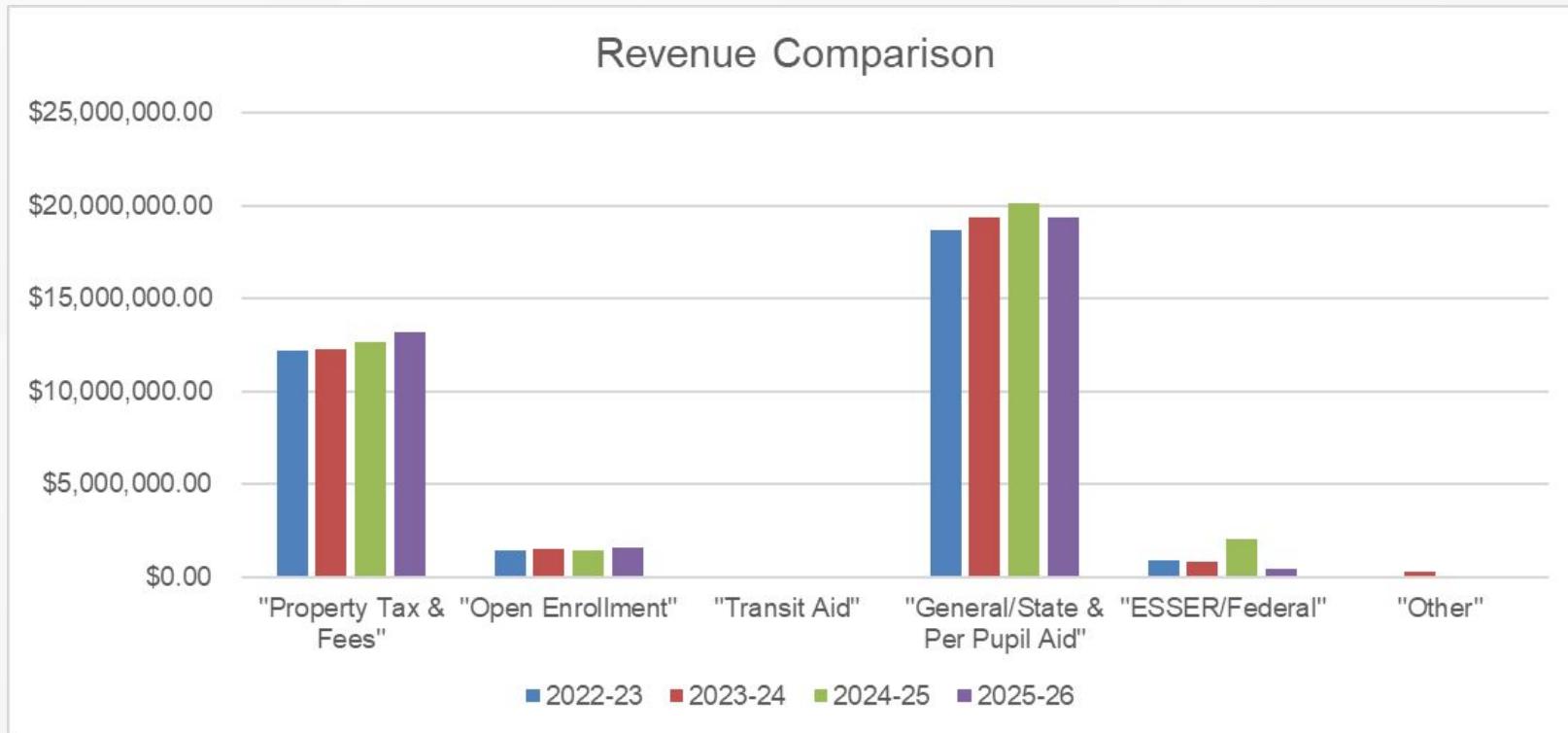
General Fund



2025-26 Budget - Fund 10 Revenues



2025-26 Budget - Fund 10 Revenues



2025-26 Proposed Budget (Revenues)

Understanding the Revenue Limit

- Revenue limit is the maximum amount of money a district can receive through a combination of state general aid and local property taxes.
- State aid and local taxes move in opposite directions; one rises as the other falls.
- 2025/2026 Overview
 - General aid decreased \$414,724
 - Property tax general fund levy increased \$599,673
 - Voucher payment increased \$170,401



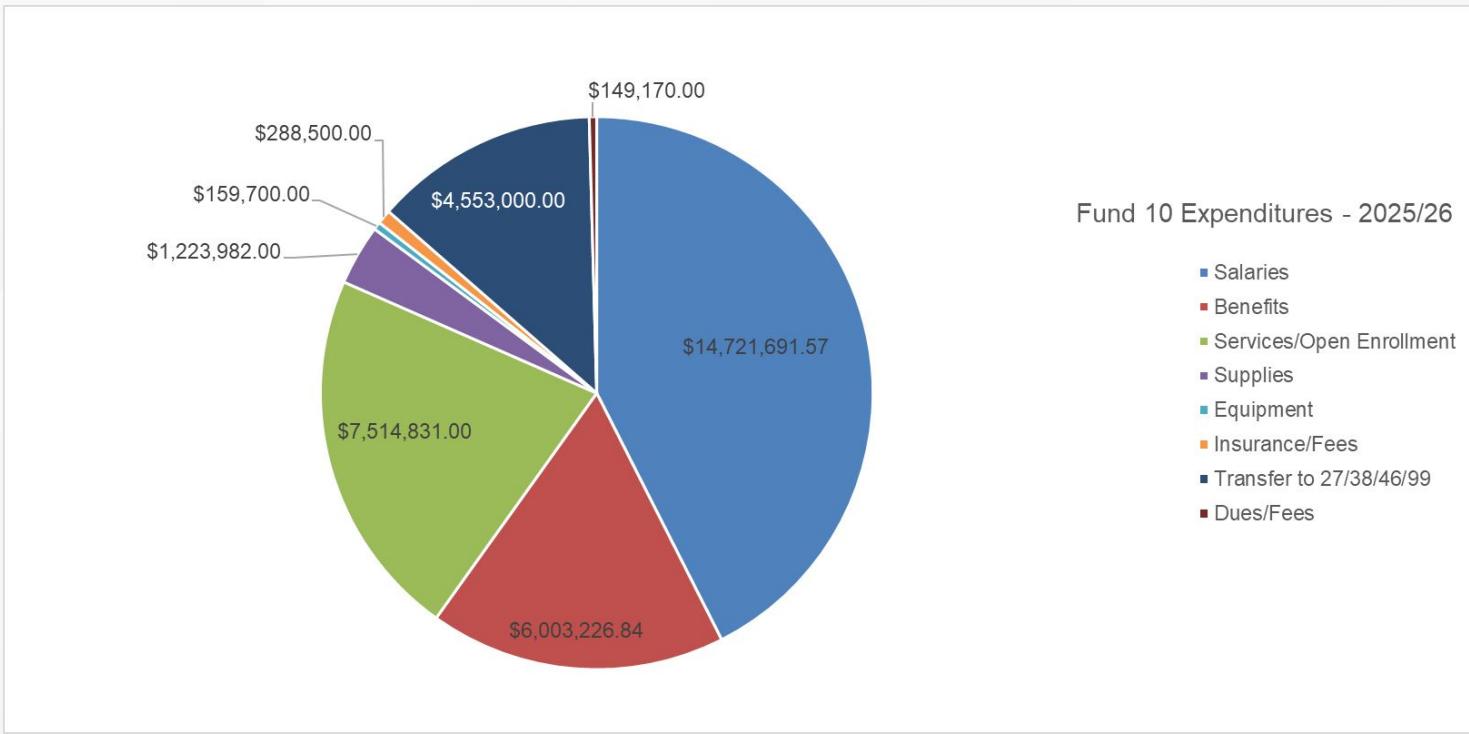
2025-26 Proposed Budget (Revenues)

Declining Enrollment

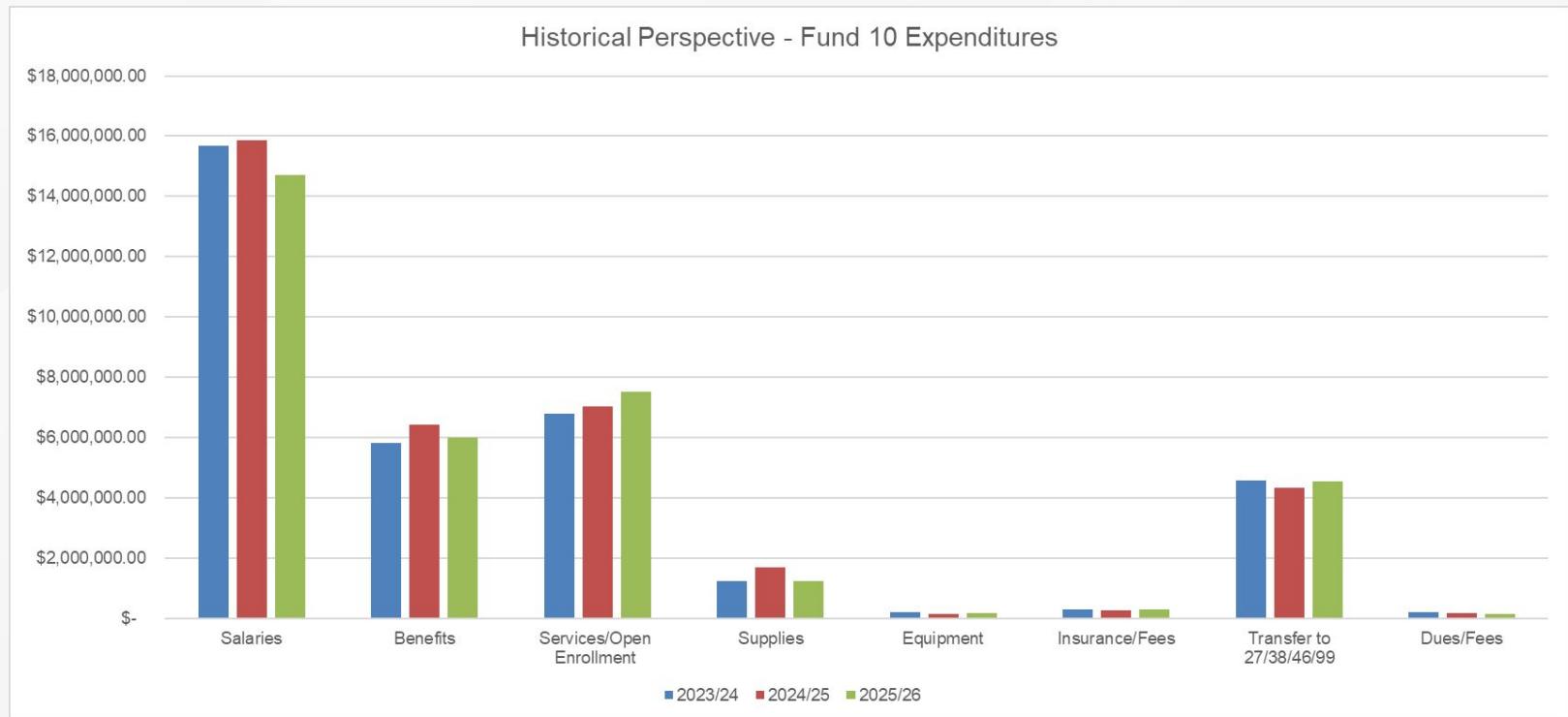
- Per pupil aid
 - 2024-2025: \$742 per pupil x 2,462 pupils (\$1,826,804)
 - 2025-2026: \$742 per pupil x 2,411 pupils (\$1,788,962)
- School fees and participation
 - 2024-2025 budget \$250,000
 - 2024-2025 actual \$229,537.78
 - 2025-2026 budget \$198,150
 - 2025-2026 actual (snapshot) \$160,784.21



2025-26 Budget - Fund 10 Expenditures



2025-26 Budget - Fund 10 Expenditures



2025-26 Budget - Fund 10 Expenditures

	2024/25	2025/26
Salaries	\$15,867,450.26	\$ 14,721,691.57
Benefits	\$ 6,424,216.12	\$ 6,003,226.84
Services/Open Enrollment	\$ 7,015,007.92	\$ 7,514,831.00
Supplies	\$ 1,682,072.57	\$ 1,223,982.00
Equipment	\$ 126,959.96	\$ 159,700.00
Insurance/Fees	\$ 265,427.75	\$ 288,500.00
Transfer to 27/38/46/99	\$ 4,339,915.19	\$ 4,553,000.00
Dues/Fees	\$ 171,424.88	\$ 149,170.00
	\$35,892,474.65	\$ 34,614,101.41

2025-26 Proposed Budget (Expenditures)

Salaries and Benefits

- Staff alignment to enrollment
 - 2024-2025: \$22,291,666.38
 - 2025-2026: \$20,724,918.41
 - Difference: (\$1,566,748)
- Technology and Buildings & Grounds
 - Reduction in costs and will monitor this closely
 - \$200,000 fund 46 transfer
- Building and Department budget reduction
 - Movement of budgets to more accurately reflect each department
 - Reduction in overall expenditures



Other Funds



2025-26 Proposed Budget (Funds)

Fund 27: Special Education

- Flow thru revenues, outsourcing a few services

Fund 38/39: Debt Service

- Large fluctuations with prepayment of debt
- Estimated .26 increase is closer to .22
- Repayment of Fund 38 is complete, moved to Fund 46

Fund 40's: Capital Expansion

- Higher interest rates
- Fund 46 transfer
- Fund 43 moved to Fund 49

Fund 50: Food Service

- Spending down fund balance, increase to .10 to lunch (mandatory)

Fund 80: Community Service

Fund 99: COOP

- Transfer of services to CESA 1



Levy and Mill Rate



2025-26 Budget - Tax Levy

MUNICIPALITY	2024 Actual Values	2025 Actual Values	Percent (%) of District
CITY OF PORT WASHINGTON (901)	\$1,641,839,158	\$1,796,273,671	61.81%
TOWN OF PORT WASHINGTON (902)	\$338,760,500	\$358,868,500	12.35%
TOWN OF GRAFTON (903)	\$51,297,268	\$57,583,783	1.98%
TOWN OF SAUKVILLE (904)	\$41,989,488	\$47,801,710	1.64%
VILLAGE OF SAUKVILLE (905)	\$576,777,833	\$645,772,393	22.22%
TOTALS	\$2,650,664,247	\$2,906,300,057	100.00%

MUNICIPALITY	GENERAL FUND	REF DEB SERVICES	COMMUNITY SERVICE	TOTAL LEVY
CITY OF PORT WASHINGTON (901)	\$7,853,049	\$4,450,046.51	\$268,857	\$12,571,952
TOWN OF PORT WASHINGTON (902)	\$1,568,921	\$889,052.45	\$53,714	\$2,511,687
TOWN OF GRAFTON (903)	\$251,748	\$142,656.72	\$8,619	\$403,024
TOWN OF SAUKVILLE (904)	\$208,982	\$118,422.84	\$7,155	\$334,560
VILLAGE OF SAUKVILLE (905)	\$2,823,224	\$1,599,821.47	\$96,656	\$4,519,701
TOTALS	\$12,705,924	\$7,200,000.00	\$435,000	\$20,340,924



2025-26 Budget - Tax Levy

TAX LEVY STATISTICS

	2022-2023	2023-2024	2024-2025	2025-2026
GENERAL FUND LEVY	\$11,672,758	\$11,706,560	\$12,106,251	\$12,705,924
TAX CHARGE BACKS	\$0	\$0	\$0	\$0
DEBT SERVICE LEVY (Referendum)	\$6,000,000	\$6,000,000	\$6,100,000	\$7,200,000
DEBT SERVICE LEVY (Capital Energy P	\$0	\$0	\$0	\$0
COMMUNITY SERVICE LEVY	\$375,000	\$390,000	\$413,000	\$435,000
TOTAL TAX LEVY	\$18,047,758	\$18,096,560	\$18,619,251	\$20,340,924
TAX LEVY INCREASE/(DECR)	\$263,929	\$48,802	\$522,691	\$1,721,673
TAX LEVY % INCREASE/-DECR.	1.48%	0.26%	2.89%	9.25%
EQUALIZED VALUE	\$2,254,628,853	\$2,511,621,868	\$2,650,664,247	\$2,906,300,057
EQUALIZED VALUE INCREASE	\$198,770,092	\$256,993,015	\$139,042,379	\$255,635,810
EQUAL. VALUE % INCREASE	9.67%	11.40%	5.54%	9.64%
MILL RATE	0.008005	0.007205	0.007024	0.006999
MILL RATE PER \$1000 OF VALUE	\$8.00476	\$7.21	\$7.02	\$7.00
MILL RATE INCREASE/(DECR.)	(\$0.65)	(\$0.80)	(\$0.18)	(\$0.03)
TAX INC/(DEC), \$175,000 HOME	(\$112.97)	(\$140.03)	(\$31.63)	(\$4.46)
MILL RATE % INCR./-DECR.	-7.46%	-10.00%	-2.51%	-0.36%

Thank you!

