

TO THE ELECTORS OF THE PORT WASHINGTON-SAUKVILLE SCHOOL DISTRICT

NOTICE OF THE 2023-24 BUDGET AS REQUIRED BY SECTION 65.90 WISC. STATS. ALL ACCOUNTS ARE USED IN THE MANNER PRESCRIBED BY THE WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION WHICH IS A MODIFIED ACCRUAL BASIS OF ACCOUNTING. ON JUNE 26, 2023 COPIES OF THE DETAILED BUDGET ARE AVAILABLE FOR REVIEW. THE PUBLIC HEARING ON THE SCHOOL DISTRICT BUDGET WILL BE HELD ON MONDAY, OCTOBER 23, 2023 AT 6:00 P.M. IN THE LIGHTNING ROOM AT THE HIGH SCHOOL LOCATED AT 427 JACKSON ST., PORT WASHINGTON, WI 53074

YVONNE KLOTZ DATED THIS OCTOBER 23, 2023

FUND 10- GENERAL FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$6,927,608.45	\$6,765,449.82	\$6,342,979.14
RESIDUAL EQUITY TRANSFER IN (OUT)	(\$162,158.63)	(\$422,470.68)	(\$196,334.33)
ENDING FUND BALANCE	\$6,765,449.82	\$6,342,979.14	\$6,146,644.81

REVENUES & OTHER FINANCING SOURCES			
OPERATING TRANSFER-IN (SOURCE 100)	\$0.00	\$0.00	\$0.00
LOCAL SOURCES (SOURCE 200)	\$13,866,217.75	\$12,214,812.80	\$12,456,883.00
INTERDISTRICT SOURCES (SOURCE 300+400)	\$1,370,462.00	\$1,419,323.00	\$1,419,323.00
INTERMEDIATE SOURCES (SOURCE 500)	\$12,776.70	\$17,944.04	\$10,000.00
STATE SOURCES (SOURCE 600)	\$16,367,965.27	\$18,653,238.06	\$18,649,888.40
FEDERAL SOURCES (SOURCE 700)	\$1,359,161.32	\$891,158.89	\$1,370,000.00
OTHER SOURCES (SOURCE 800+900)	\$130,591.11	\$72,978.54	\$125,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$33,107,174.15	\$33,269,455.33	\$34,031,094.40
EXPENDITURES & OTHER FINANCING USES			
INSTRUCTION (FUNCTION 100 000)	\$16,577,648.07	\$16,039,557.46	\$16,998,053.49
SUPPORT SERVICES (FUNCTION 200 000)	\$10,079,331.68	\$10,355,352.79	\$10,475,265.80
NON-PROGRAM TRANSACTIONS (FUNCTION 400 000)	\$6,612,353.03	\$7,297,015.76	\$6,754,109.44
TOTAL EXPENDITURES & OTHER FINANCING USES	\$33,269,332.78	\$33,691,926.01	\$34,227,428.73

FUND 21 - SPECIAL REVENUE TRUST FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$493,466.29	\$586,229.67	\$566,579.61
ENDING FUND BALANCE	\$586,229.67	\$566,579.61	\$566,579.61
REVENUES & OTHER FINANCING SOURCES	\$455,023.89	\$476,088.62	\$250,000.00
EXPENDITURES & OTHER FINANCING USES	\$362,260.51	\$495,738.68	\$250,000.00

FUND 27 - SPECIAL EDUCATION FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00
REVENUES & OTHER FINANCING SOURCES	\$6,395,977.44	\$6,845,126.21	\$7,187,382.52
EXPENDITURES & OTHER FINANCING USES	\$6,395,977.44	\$6,845,126.21	\$7,187,382.52

FUND 38 - NON-REFERENDUM DEBT SERVICE FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$315.97	\$330.03	\$338.15
RESIDUAL EQUITY TRANSFER IN (OUT)	\$0.00	\$8.12	\$0.00
ENDING FUND BALANCE	\$330.03	\$338.15	(\$0.00)
REVENUES & OTHER FINANCING SOURCES	\$434,349.06	\$236,903.12	\$0.00
EXPENDITURES & OTHER FINANCING USES	\$434,335.00	\$236,895.00	\$338.15

FUND 39 - REFERENDUM DEBT SERVICE FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$1,773,644.26	\$2,453,670.27	\$5,413,634.90
RESIDUAL EQUITY TRANSFER IN (OUT)	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$2,453,670.27	\$5,413,634.90	\$8,213,056.90
REVENUES & OTHER FINANCING SOURCES	\$3,878,253.51	\$6,158,192.63	\$6,000,000.00
EXPENDITURES & OTHER FINANCING USES	\$3,198,227.50	\$3,198,228.00	\$3,200,578.00

FUND 42 - OTHER CAPITAL PROJECTS FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
--	-----------------------	-----------------------	-----------------------

BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFER (OUT)	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00
REVENUES & OTHER FINANCING SOURCES	\$0.00	\$0.00	\$0.00
EXPENDITURES & OTHER FINANCING USES	\$0.00	\$0.00	\$0.00

FUND 43 - REFERENDUM BLDG CAPITAL PROJECTS	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$177,537.44	\$174,964.49	\$179,931.98
RESIDUAL EQUITY TRANSFER (OUT)	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$174,964.49	\$179,931.98	\$4,967.49
REVENUES & OTHER FINANCING SOURCES	\$282.05	\$6,429.99	\$0.00
EXPENDITURES & OTHER FINANCING USES	\$2,855.00	\$1,462.50	\$174,964.49

FUND 46 - LONG-TERM CAPITAL IMPROVEMENT TRUST	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$313,472.73	\$313,779.97	\$324,522.55
RESIDUAL EQUITY TRANSFER (OUT)	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$313,779.97	\$324,522.55	\$334,522.55
REVENUES & OTHER FINANCING SOURCES	\$307.24	\$10,742.58	\$10,000.00
EXPENDITURES & OTHER FINANCING USES	\$0.00	\$0.00	\$0.00

FUND 50 - FOOD SERVICE FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$180,619.10	\$790,742.26	\$976,689.26
RESIDUAL EQUITY TRANSFER (OUT)	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$790,742.26	\$976,689.26	\$628,189.26
REVENUES & OTHER FINANCING SOURCES	\$1,659,157.24	\$1,268,693.29	\$1,265,100.00
EXPENDITURES & OTHER FINANCING USES	\$1,049,034.08	\$1,082,746.29	\$1,613,600.00

FUND 80 - COMMUNITY SERVICE FUND	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$55,732.05	\$144,205.02	\$142,985.57
RESIDUAL EQUITY TRANSFER IN (OUT)	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$144,205.02	\$142,985.57	\$96,985.57
REVENUES & OTHER FINANCING SOURCES	\$395,857.00	\$394,437.85	\$409,000.00
EXPENDITURES & OTHER FINANCING USES	\$307,384.03	\$395,657.30	\$455,000.00

FUND 95-PACKAGE/COOPERATIVE PROGRAM	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
BEGINNING FUND BALANCE	\$0.00	\$0.00	\$0.00
ENDING FUND BALANCE	\$0.00	\$0.00	\$0.00
REVENUES & OTHER FINANCING SOURCES	\$128,389.33	\$108,619.70	\$120,000.00
EXPENDITURES & OTHER FINANCING USES	\$128,389.33	\$108,619.70	\$120,000.00

NET TOTAL EXPENDITURES & OTHER FINANCING USES

ALL FUNDS	ACTUAL 2021-22	ACTUAL 2022-23	BUDGET 2023-24
GROSS TOTAL EXPENDITURES--ALL FUNDS	\$44,860,444.89	\$46,054,937.19	\$47,229,291.89
LESS: INTERFUND TRANSFERS (SOURCE 100) and PAYMENTS (OBJECT 800)--ALL FUNDS	\$4,314,565.50	\$4,728,951.28	\$4,491,265.00
NET TOTAL EXPENDITURES (Non-Referendum Expenditures)	\$40,545,879.39	\$41,325,985.91	\$42,738,026.89
PERCENTAGE INCREASE- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	2.95%	1.92%	3.42%

PROPOSED PROPERTY TAX LEVY

FUND	ACTUAL 2020-21	ACTUAL 2022-23	BUDGET 2023-24
GENERAL FUND	\$13,347,971.00	\$11,672,758.00	\$11,706,560.00
TAX CHARGE BACKS	\$2,102.19	\$0.00	\$0.00

REFERENDUM DEBT SERVICE FUND	\$3,875,728.00	\$6,000,000.00	\$6,000,000.00
ENERGY SAVINGS CAPITAL IMPROVEMENTS DEBT SERVICE FUND	\$174,434.00	\$0.00	\$0.00
COMMUNITY SERVICES FUND	\$383,593.00	\$375,000.00	\$409,000.00
TOTAL SCHOOL LEVY	\$17,783,828.19	\$18,047,758.00	\$18,115,560.00
PERCENTAGE INCREASE/-DECREASE:			
TOTAL LEVY FROM PREVIOUS YEAR	3.60%	1.48%	0.38%

Addendum: Revenue Limit Exemption for Energy Conservation s.121.91(4)(0)1.

The Port Washington-Saukville School District does not estimate taxing authority to exceed the revenue limit on a non-recurring basis .